



MEMORANDUM OF UNDERSTANDING

between

Serres Institute of Technology (Greece)

and

Kiev National University of Trade and Economics(Ukraine)

I. Preamble

This Memorandum of Understanding (MOU) constitutes an agreement between 1) The **Serres Institute of Technology (Greece)** and the 2) The **Kiev National University of Trade and Economics (Ukraine)**, to join in a strategic alliance to undertake a series of cooperative activities of common interest and mutual benefit.

In accordance with the objective to promote further cooperation between Greece and Ukraine, the **GR Institute** and the **UKR Institute** and from this hereby jointly enter into a bilateral linkage, focusing on the development of their institutions' programs. They will jointly develop and implement activities to improve their capacities to serve their respective stakeholders in Greece and in Ukraine. This linkage is developed based upon the institutions' commonality of interests and their belief that a linkage between them would strengthen their joint and individual capacities.

II. Objectives

The objectives of this linkage are to develop strategic activities and long-term relationship. Where financially feasible and consistent with the respective policies and all

other governing legislation, the parties agree to pursue mutual interest in the following types of activities:

Long-term and short-term exchanges of faculty and staff: Sabbaticals, faculty improvement leaves, visiting professorships, research collaboration, and other activities in areas of mutual interest and expertise.

Programs relating to research, teaching, and/or outreach: They may refer to any discipline provided that suitable counterparts exist.

Encouragement of applications from students to study at the partner institution at undergraduate and/or postgraduate level: Students who meet regular admissions requirements of the host institution may be admitted to academic programs. The term(s) of attendance, costs, and course of study will be determined individually in each case in accordance with the standard admissions procedures for international students.

Student exchanges, internships, and practical training: Exchanges, internships and practical training programs for students at both institutions will be developed based on the academic focus of the students and the availability of faculty mentors to provide the requested academic program at the host institution. The terms of the exchanges and internships, including the length of program, costs, and nature of activities will be developed collaboratively between the GR Institute and the UKR Institute.

III. Program Management

Each activity will be jointly planned, implemented, and evaluated, and will be described in a plan of work which will include programmatic and budget details. Activities undertaken will permit publication, dissemination, and sharing by the two institutions of all the facts resulting from the activities. Exchange and dissemination of information will include both the exchange of working papers on joint research and the identification of materials for publication.

This MOU does not obligate either institution to provide funding or direct support for future collaborative activities. However, either institution, or both, may choose to provide support on a case-by-case basis. It is further understood that both institutions will jointly and separately seek funding from third parties to support activities to be carried out under this MOU. Implementation of specific collaborative programs will depend upon the availability of funds. The GR Institute and the UKR Institute will assist one another with applications to funding sources for financial support of this cooperation and exchange.

The representatives mentioned below will be responsible for monitoring program activities in the framework of this MOU, promoting achievement of the objectives of the agreement and reporting to their respective institutions the advances made.

This Memorandum will be in effect for five years, commencing on the date of the last signature affixed to this document. At the end of this period, each institution will review the types and extent of collaborative activities undertaken and determine whether or not the MOU should be renewed. The Memorandum can be amended, with the approval of both parties, by means of exchange of letters through the authorized officials at each institution. Either party may initiate the exchange of letters.

The Memorandum may be terminated by either party by giving written notice of the intent to terminate the MOU. Such termination shall not affect the execution and conclusion of specific activities in effect under terms of this MOU, nor publication and dissemination of results of research in progress. Insofar as possible, such notice will be given three months in advance of the desired termination date.

This Memorandum constitutes the entire agreement between parties. All prior discussions, agreements, and understandings, whether verbal or in writing, are merged in this MOU. For conditions of the affiliation not covered by this MOU or for problems that arise while the MOU is in effect, both parties agree to refrain from unilateral action and to consult and negotiate agreeable decisions. This Memorandum is designed to facilitate and develop a genuine and mutually beneficial process of cooperation and exchange and is not a contract creating legal or financial relationships between the parties. The parties do not discriminate on the basis of age, marital status, race, gender, ethnicity, religion, or disability.



Prof. Dimitri Paschaloudis
President
of Serres Institute of Technology



Prof. Anatolii Mazaraki
Rector
KNTU